



**YouthBuild USA**  
**Somerville, MA**

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| <b>Project Title</b>                     | YouthBuild National IDA Program   |
| <b>Contact Information</b>               | Kimberly Rand<br>58 Day Street<br>Somerville, MA 02144<br>(617) 741-1204  |
| <b>Grant Amount</b>                      | \$705,883   |
| <b>Nonfederal Support</b>                | \$823,353   |
| <b>Project Period</b>                    | September 2004 – September 2009   |
| <b>Highlights</b>                        | <p>YouthBuild USA will expand its current AFI-supported IDA Program to open 300 new IDAs through local YouthBuild affiliates throughout the nation at a \$5 to \$1 match rate. Affiliates will be responsible for recruiting participants from alumni and current students; providing financial literacy education, tax preparation support, and counseling; and raising \$1,000 in private match per participant. Each affiliate will enroll an average of six participants. Participants may use their IDAs for post-secondary education, first-time homeownership, and microenterprise. YouthBuild USA will be responsible for raising some match and operational funds, managing banking relationships, and disbursing funds for participant asset purchases.</p> <p>YouthBuild USA expects that this program will assist participating YouthBuild leaders in achieving economic independence over the coming decade.</p> |
| <b>Target Population</b>                 | Low-income YouthBuild graduates residing in distressed communities across the country. YouthBuild targets low-income, disadvantaged youth.  |
| <b>Grantee/Collaborative Description</b> | <p>YouthBuild USA is a nonprofit organization that was founded in 1990 to create a national network of locally autonomous, but philosophically united, programs that collaborate to assist low-income young people in raising themselves out of poverty. Today, YouthBuild USA is the national support center for 120 licensed affiliates within the YouthBuild Affiliated Network and over 90 other community-based organizations that sponsor YouthBuild programs in 44 States, Washington D.C., Puerto Rico, and the Virgin Islands. Additionally, YouthBuild Affiliates operate 23 diploma-granting or charter schools. YouthBuild programs have offered opportunities for over 40,000 low-income, out-of-school, out-of-work young people, who have built or renovated over 12,000 units of affordable housing.</p> <p>Youthbuild's financial partner for the IDA Program is Citizens Bank.</p>                          |